

Miller Opportunity Trust
Schedule of Investments
December 31, 2020

Security	Shares	Value
Common Stocks — 101.2%		
Communication Services — 9.1%		
<i>Entertainment — 1.2%</i>		
Netflix Inc.*	50,000	\$ 27,036,500
<i>Interactive Media & Services — 6.2%</i>		
Alphabet Inc.* ^(a)	37,500	65,724,000
Facebook Inc., Class A Shares* ^(a)	270,000	73,753,200
<i>Total Interactive Media & Services</i>		<u>139,477,200</u>
<i>Media — 1.7%</i>		
Discovery Inc., Class A Shares*	1,300,000	39,117,000
Total Communication Services		<u>205,630,700</u>
Consumer Discretionary — 33.4%		
<i>Diversified Consumer Services — 2.2%</i>		
WW International Inc.*	2,000,000	48,800,000
<i>Hotels, Restaurants & Leisure — 2.3%</i>		
Norwegian Cruise Line Holdings Ltd.*	2,000,000	50,860,000
<i>Household Durables — 2.8%</i>		
Taylor Morrison Home Corp.*	2,450,000	62,842,500
<i>Internet & Direct Marketing Retail — 21.3%</i>		
Alibaba Group Holding Ltd. - ADR*	300,000	69,819,000
Amazon.com Inc.* ^(a)	30,000	97,707,900
Farfetch Ltd.* ^(a)	1,800,000	114,858,000
Quotient Technology Inc.* ^(b)	4,900,000	46,158,000
RealReal Inc./The*	2,900,000	56,666,000
Stitch Fix Inc., Class A Shares*	1,600,000	93,952,000
<i>Total Internet & Direct Marketing Retail</i>		<u>479,160,900</u>
<i>Specialty Retail — 2.9%</i>		
Vroom Inc.*	1,600,000	65,552,000
<i>Textiles, Apparel & Luxury Goods — 1.9%</i>		
Canada Goose Holdings Inc.* ^(a)	1,450,000	43,166,500
Total Consumer Discretionary		<u>750,381,900</u>
Energy — 2.9%		
<i>Oil, Gas & Consumable Fuels — 2.9%</i>		
Diamondback Energy Inc.	450,000	21,780,000
Energy Transfer LP	7,100,000	43,878,000
<i>Total Oil, Gas & Consumable Fuels</i>		<u>65,658,000</u>
Total Energy		<u>65,658,000</u>
Financials — 15.9%		
<i>Banks — 6.5%</i>		
Bank of America Corp.	1,700,000	51,527,000
Citigroup Inc.* ^(a)	700,000	43,162,000
JPMorgan Chase & Co.	400,000	50,828,000
<i>Total Banks</i>		<u>145,517,000</u>
<i>Consumer Finance — 5.9%</i>		
Capital One Financial Corp.	525,000	51,896,250
OneMain Holdings Inc.* ^(a)	1,700,000	81,872,000
<i>Total Consumer Finance</i>		<u>133,768,250</u>
<i>Insurance — 1.0%</i>		
Genworth Financial Inc., Class A Shares* ^(a)	6,000,000	22,680,000
<i>Thrifts & Mortgage Finance — 2.5%</i>		
Rocket Cos Inc.*	2,800,000	56,616,000
Total Financials		<u>358,581,250</u>

Security	Shares	Value			
Health Care — 15.7%					
<i>Biotechnology — 5.1%</i>					
Flexion Therapeutics Inc. ^{*(b)}	3,200,000	\$ 36,928,000			
Precigen Inc. [*]	5,400,000	55,080,000			
ZIOPHARM Oncology Inc. ^{*(b)}	9,400,000	23,688,000			
<i>Total Biotechnology</i>		<u>115,696,000</u>			
<i>Health Care Providers & Services — 2.0%</i>					
TIVITY HEALTH, Inc. [*]	2,300,000	45,057,000			
<i>Life Sciences Tools & Services — 2.0%</i>					
PureTech Health Plc [*]	8,000,000	43,760,085			
<i>Pharmaceuticals — 6.6%</i>					
Bausch Health Cos Inc. ^{*(a)}	2,600,000	54,080,000			
Green Thumb Industries Inc. [*]	1,700,000	41,650,000			
Teva Pharmaceutical Industries Ltd. - ADR [*]	5,400,000	52,110,000			
<i>Total Pharmaceuticals</i>		<u>147,840,000</u>			
Total Health Care		<u>352,353,085</u>			
Industrials — 11.9%					
<i>Aerospace & Defense — 1.9%</i>					
Boeing Co/The [*]	200,000	42,812,000			
<i>Airlines — 2.0%</i>					
Delta Air Lines Inc. ^{(a)*}	1,100,000	44,231,000			
<i>Commercial Services & Supplies — 3.3%</i>					
ADT Inc. ^(a)	9,500,000	74,575,000			
<i>Electrical Equipment — 2.7%</i>					
Acuity Brands Inc.	500,000	60,545,000			
<i>Road & Rail — 2.0%</i>					
Uber Technologies Inc. [*]	900,000	45,900,000			
Total Industrials		<u>268,063,000</u>			
Information Technology — 10.7%					
<i>IT Services — 4.6%</i>					
DXC Technology Co. ^(a)	4,000,000	103,000,000			
<i>Software — 2.0%</i>					
GTY Technology Holdings Inc. [*]	1,500,000	7,770,000			
Workday Inc. [*]	150,000	35,941,500			
<i>Total Software</i>		<u>43,711,500</u>			
<i>Technology Hardware, Storage & Peripherals — 4.1%</i>					
Desktop Metal Inc. ^{*(c)(d)}	6,000,000	92,880,000			
Total Information Technology		<u>239,591,500</u>			
Materials — 1.6%					
<i>Chemicals — 1.6%</i>					
Chemours Co/The	1,400,000	34,706,000			
Total Materials		<u>34,706,000</u>			
Total Common Stocks (Cost — \$1,786,164,798)		<u>2,274,965,435</u>			
Investment Fund — 0.5%					
Pangaea One, LP ^{(b)(c)(d)}	1	10,096,002			
Total Investment Fund (Cost—\$33,993,989)		<u>10,096,002</u>			
Purchased Options — 4.4%	Maturity Date	Strike Price	Contracts	Notional (\$)	
CVS Health Corp.	Jan. 20, 2023	\$ 60.00	6,500	44,395,000	8,726,250
Uber Technologies Inc.	Jan. 21, 2022	\$ 32.00	42,000	214,200,000	90,195,000
Total Purchased Options (Cost — \$40,066,752)					<u>98,921,250</u>
Warrants — 0.1%	Expiration Date	Exercise Price		Shares	
GTY Technology Holdings Inc. [*]	Feb. 19, 2024	\$ 11.50		482,500	168,875
ZIOPHARM Oncology Inc. ^{*(b)(c)(d)}	Jul. 26, 2024	\$ 7.00		3,787,879	1,846,591
Total Warrants (Cost — \$1,678,957)					<u>2,015,466</u>
Total Investments — 106.2% (Cost — \$1,861,937,496)					\$ 2,385,998,153
Liabilities in Excess of Other Assets — (6.2)%					<u>(139,017,765)</u>
Total Net Assets — 100.0%					<u>\$ 2,246,980,388</u>

* Non-income producing security.

(a) All or a portion of this security is pledged as collateral pursuant to the loan agreement.

(b) In this instance, as defined in the Investment Company Act of 1940, an "Affiliated Company" represents Fund ownership of at least 5% of the outstanding voting securities of an issuer. At December 31, 2020, the total market value of investments in Affiliated Companies was \$118,716,593 and the cost was \$183,394,212. (See Note 8).

(c) Security is valued in good faith in accordance with procedures approved by the Board of Trustees (See Note 2).

(d) Restricted security (See Note 9).

The Global Industry Classification Standard (GICS®) was developed by and/or is the exclusive property of Morgan Stanley International, Inc. ("MSCI") and Standard & Poor's Financial Services LLC ("S&P"). GICS is a service mark of MSCI and S&P and has been licensed for use by U.S. Bancorp Fund Services, LLC.